



QUARTERLY STATEMENT

AS OF JUNE 30, 2010
OF THE CONDITION AND AFFAIRS OF THE

TRIAD GUARANTY INSURANCE CORPORATION

NAIC Group Code 0421 (Current Period), 0421 (Prior Period) NAIC Company Code 24350 Employer's ID Number 56-1570971

Organized under the Laws of Illinois, State of Domicile or Port of Entry Illinois

Country of Domicile United States

Incorporated/Organized 07/30/1987 Commenced Business 08/07/1987

Statutory Home Office 111 South Wacker Street, Chicago, IL 60606
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 101 South Stratford Road, Winston-Salem, NC 27104 336-723-1282
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address Post Office Box 2300, Winston-Salem, NC 27102-2300
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 101 South Stratford Road, Winston-Salem, NC 27104 336-723-1282- 1155
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.triadguaranty.com

Statutory Statement Contact Randall Keith Shields 336-723-1282- 1155
(Name) (Area Code) (Telephone Number) (Extension)

rshields@tgic.com 336-761-5174
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
<u>Kenneth Wayne Jones</u>	<u>CEO and Chief Financial Officer</u>	<u>Earl Franklin Wall</u>	<u>Secretary</u>
<u>Kenneth Stephen Dwyer</u>	<u>Chief Accounting Officer</u>		

OTHER OFFICERS

<u>Shirley Aldridge Gaddy</u>	<u>SVP</u>		
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DIRECTORS OR TRUSTEES

<u>Howard Anthony Davis</u>	<u>Kenneth Stephen Dwyer #</u>	<u>Mark Raphael Goodman</u>	<u>Kenneth Wayne Jones</u>
<u>William Thomas Ratliff III</u>	<u>Jerome Francis Schutzbach</u>	<u>Earl Franklin Wall</u>	

State of North Carolina

ss

County of Forsyth County

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Kenneth W Jones
Kenneth Wayne Jones
CEO and Chief Financial Officer

Earl F. Wall
Earl Franklin Wall
Secretary

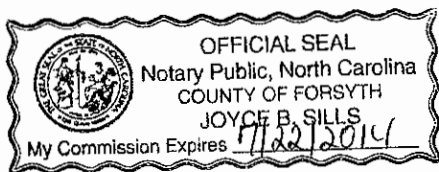
Kenneth Dwyer
Kenneth Stephen Dwyer
Chief Accounting Officer

a. Is this an original filing? Yes [X] No []

Subscribed and sworn to before me this 1st day of August, 2010

- b. If no,
1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

Joyce B. Sills
Joyce B. Sills, Notary Public
July 22, 2014



STATEMENT AS OF JUNE 30, 2010 OF THE TRIAD GUARANTY INSURANCE CORPORATION

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	837,605,804		837,605,804	724,532,377
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	6,234,568		6,234,568	6,793,210
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$33,328,057), cash equivalents (\$0) and short-term investments (\$28,102,175)	61,430,232		61,430,232	43,273,075
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets	0		0	0
9. Receivables for securities	38,344		38,344	0
10. Aggregate write-ins for invested assets	0	0	0	0
11. Subtotals, cash and invested assets (Lines 1 to 10)	905,308,948	0	905,308,948	774,598,662
12. Title plants less \$ charged off (for Title insurers only)			0	0
13. Investment income due and accrued	9,262,213		9,262,213	8,670,662
14. Premiums and considerations:				
14.1 Uncollected premiums and agents' balances in the course of collection	15,433,690		15,433,690	16,816,752
14.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	11,342,438		11,342,438	0
14.3 Accrued retrospective premiums			0	0
15. Reinsurance:				
15.1 Amounts recoverable from reinsurers	5,202,919		5,202,919	9,719,321
15.2 Funds held by or deposited with reinsured companies			0	0
15.3 Other amounts receivable under reinsurance contracts			0	0
16. Amounts receivable relating to uninsured plans			0	0
17.1 Current federal and foreign income tax recoverable and interest thereon	11,707,264		11,707,264	12,886,830
17.2 Net deferred tax asset			0	0
18. Guaranty funds receivable or on deposit			0	0
19. Electronic data processing equipment and software	27,260		27,260	66,008
20. Furniture and equipment, including health care delivery assets (\$)			0	0
21. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
22. Receivables from parent, subsidiaries and affiliates	54,212		54,212	38,751
23. Health care (\$) and other amounts receivable			0	0
24. Aggregate write-ins for other than invested assets	6,590,581	6,555,786	34,795	4,185,381
25. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 11 to 24)	964,929,525	6,555,786	958,373,739	826,982,369
26. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
27. Total (Lines 25 and 26)	964,929,525	6,555,786	958,373,739	826,982,369
DETAILS OF WRITE-INS				
1001.				
1002.				
1003.				
1098. Summary of remaining write-ins for Line 10 from overflow page	0	0	0	0
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)	0	0	0	0
2401. Prepaid expenses	2,156,571	2,156,571	0	0
2402. Accounts receivable	4,434,010	4,399,215	34,795	4,185,381
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499. Totals (Lines 2401 through 2403 plus 2498)(Line 24 above)	6,590,581	6,555,786	34,795	4,185,381

STATEMENT AS OF JUNE 30, 2010 OF THE TRIAD GUARANTY INSURANCE CORPORATION

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 132,175,256)	681,564,873	587,917,301
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	20,658,389	21,816,808
4. Commissions payable, contingent commissions and other similar charges	6,406	5,849
5. Other expenses (excluding taxes, licenses and fees)	9,956,010	9,327,303
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	2,390,392	1,205,877
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		0
7.2 Net deferred tax liability		0
8. Borrowed money \$ and interest thereon \$		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 103,177 and including warranty reserves of \$)	11,242,519	11,795,644
10. Advance premium		0
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	2,411,047	4,886,119
13. Funds held by company under reinsurance treaties		0
14. Amounts withheld or retained by company for account of others	39,904,887	18,506,064
15. Remittances and items not allocated	159,361	32,909
16. Provision for reinsurance		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates		0
20. Derivatives		0
21. Payable for securities		0
22. Liability for amounts held under uninsured plans		0
23. Capital notes \$ and interest thereon \$		0
24. Aggregate write-ins for liabilities	34,892,755	48,674,370
25. Total liabilities excluding protected cell liabilities (Lines 1 through 24)	803,186,639	704,168,243
26. Protected cell liabilities		0
27. Total liabilities (Lines 25 and 26)	803,186,639	704,168,243
28. Aggregate write-ins for special surplus funds	292,168,524	168,385,980
29. Common capital stock	3,500,000	3,500,000
30. Preferred capital stock		0
31. Aggregate write-ins for other than special surplus funds	6,675,000	4,450,000
32. Surplus notes	25,000,000	25,000,000
33. Gross paid in and contributed surplus	105,215,928	105,215,928
34. Unassigned funds (surplus)	(277,372,352)	(183,737,782)
35. Less treasury stock, at cost:		
35.1 shares common (value included in Line 29 \$)		0
35.2 shares preferred (value included in Line 30 \$)		0
36. Surplus as regards policyholders (Lines 28 to 34, less 35)	155,187,100	122,814,126
37. Totals	958,373,739	826,982,369
DETAILS OF WRITE-INS		
2401. Rescinded premium payable	33,691,667	47,473,282
2402. Interest Due IRS	1,201,088	1,201,088
2403.		
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	34,892,755	48,674,370
2801. Deferred Payment Obligation including carrying charges	292,168,524	168,385,980
2802.		
2803.		
2898. Summary of remaining write-ins for Line 28 from overflow page	0	0
2899. Totals (Lines 2801 through 2803 plus 2898) (Line 28 above)	292,168,524	168,385,980
3101. Unapproved interest due on Surplus Note	6,675,000	4,450,000
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)	6,675,000	4,450,000

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 128,589,300)	129,397,017	176,252,945	220,721,205
1.2 Assumed (written \$ 201)	260	321	512
1.3 Ceded (written \$ 12,684,591)	12,939,242	9,844,350	31,515,929
1.4 Net (written \$ 115,904,910)	116,458,035	166,408,916	189,205,788
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 137,802,970):			
2.1 Direct	211,480,639	530,792,070	844,030,602
2.2 Assumed	0	(6,940)	(6,940)
2.3 Ceded	18,967,715	59,284,829	91,063,738
2.4 Net	192,512,924	471,500,301	752,959,924
3. Loss adjustment expenses incurred	9,545,667	15,317,445	24,400,261
4. Other underwriting expenses incurred	15,695,810	15,514,004	31,798,914
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	217,754,401	502,331,751	809,159,099
7. Net income of protected cells	0	0	0
8. Net underwriting gain or (loss) (Line 1.4 minus Line 6 + Line 7)	(101,296,366)	(335,922,835)	(619,953,311)
INVESTMENT INCOME			
9. Net investment income earned	15,179,194	18,890,189	36,845,588
10. Net realized capital gains (losses) less capital gains tax of \$	(1,189,949)	(13,479,536)	(9,756,936)
11. Net investment gain (loss) (Lines 9 + 10)	13,989,245	5,410,653	27,088,652
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)		0	0
13. Finance and service charges not included in premiums		0	0
14. Aggregate write-ins for miscellaneous income	(7,728)	0	12,955,515
15. Total other income (Lines 12 through 14)	(7,728)	0	12,955,515
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(87,314,849)	(330,512,182)	(579,909,144)
17. Dividends to policyholders		0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(87,314,849)	(330,512,182)	(579,909,144)
19. Federal and foreign income taxes incurred		1,080,899	(2,793,643)
20. Net income (Line 18 minus Line 19)(to Line 22)	(87,314,849)	(331,593,081)	(577,115,501)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	122,814,126	88,027,429	88,027,429
22. Net income (from Line 20)	(87,314,849)	(331,593,081)	(577,115,501)
23. Net transfers (to) from Protected Cell accounts		0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	(558,642)	(3,926,455)	(3,492,658)
25. Change in net unrealized foreign exchange capital gain (loss)		0	0
26. Change in net deferred income tax	(267,067,664)	133,829,432	207,652,911
27. Change in nonadmitted assets	263,531,586	(132,014,122)	(203,716,426)
28. Change in provision for reinsurance		24,575,926	24,575,926
29. Change in surplus notes		0	0
30. Surplus (contributed to) withdrawn from protected cells		0	0
31. Cumulative effect of changes in accounting principles		0	0
32. Capital changes:			
32.1 Paid in		0	0
32.2 Transferred from surplus (Stock Dividend)		0	0
32.3 Transferred to surplus		0	0
33. Surplus adjustments:			
33.1 Paid in		0	0
33.2 Transferred to capital (Stock Dividend)		0	0
33.3 Transferred from capital		0	0
34. Net remittances from or (to) Home Office		0	0
35. Dividends to stockholders		0	0
36. Change in treasury stock		0	0
37. Aggregate write-ins for gains and losses in surplus	123,782,544	445,516,482	586,882,446
38. Change in surplus as regards policyholders (Lines 22 through 37)	32,372,974	136,388,182	34,786,697
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	155,187,100	224,415,611	122,814,126
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Other Income - Disposal of Fixed Assets		0	12,347,813
1402. Other Income - Service Fees on Information Technology	(7,728)	0	607,701
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(7,728)	0	12,955,515
3701. Deferred Payment Obligation	123,782,544	27,020,016	168,385,980
3702. Increase in Contingency Reserve	58,228,942	51,570,056	87,317,201
3703. Decrease in Contingency Reserve	(58,228,942)	(51,570,056)	(87,317,201)
3798. Summary of remaining write-ins for Line 37 from overflow page	0	418,496,466	418,496,466
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	123,782,544	445,516,482	586,882,446

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	89,862,428	114,065,540	202,776,296
2. Net investment income	18,152,351	22,303,844	42,250,783
3. Miscellaneous income	7,273	0	12,904,974
4. Total (Lines 1 to 3)	108,022,052	136,369,384	257,932,053
5. Benefit and loss related payments	(14,830,160)	182,287,728	366,662,929
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	13,058,556	17,108,277	28,107,598
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	(1,179,567)	7,736,009	7,736,009
10. Total (Lines 5 through 9)	(2,951,171)	207,132,014	402,506,536
11. Net cash from operations (Line 4 minus Line 10)	110,973,223	(70,762,630)	(144,574,483)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	136,306,832	151,822,097	275,755,113
12.2 Stocks	12,196	439,511	1,746,731
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	1,155,525	1,155,525
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(29,924)	43,819	43,819
12.7 Miscellaneous proceeds	0	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	136,289,104	153,460,952	278,701,187
13. Cost of investments acquired (long-term only):			
13.1 Bonds	250,238,201	126,078,963	176,704,486
13.2 Stocks	0	0	0
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	599,503	599,503
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	38,343	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	250,276,544	126,678,466	177,303,989
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(113,987,440)	26,782,486	101,397,198
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied).....	21,171,375	(84,713)	15,049,751
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	21,171,375	(84,713)	15,049,751
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	18,157,158	(44,064,857)	(28,127,533)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	43,273,074	71,400,608	71,400,608
19.2 End of period (Line 18 plus Line 19.1)	61,430,232	27,335,751	43,273,075

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

a. Accounting Practices

The accompanying financial statements of Triad Guaranty Insurance Corporation ("the Company") have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Illinois.

The Illinois Director of Insurance (the "Illinois Director") issued a Corrective Order ("Order") to the Company on April 1, 2009. Under this Order, effective June 1 2009, all valid claims under Triad's mortgage guaranty insurance policies were paid 60% in cash and 40% by the creation of a deferred payment obligation ("DPO"). The DPO is represented by a separate entry in the Company's financial statement and accrues a carrying charge based on the investment yield earned by the Company. Payments of the carrying charge and the DPO will be subject to the Company's future financial performance and will require approval of the Illinois Director. The Company's loss reserves were also adjusted to reflect only the estimated cash payment for claims under this Order. This practice is prescribed by the Illinois Director and is not addressed in the NAIC's *Accounting Practices and Procedures Manual* ("SAP").

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and this prescribed practice by the Illinois Director is shown below.

	<u>2010</u>
Net income, Illinois basis	\$(87,314,849)
State prescribed practice (incurred losses)	
Change in direct loss reserves	58,723,647
State prescribed practice (investment income)	
Interest on deferred payment obligation	<u>3,896,834</u>
Net income, NAIC SAP	<u><u>\$(24,694,368)</u></u>
Statutory surplus, Illinois basis	\$155,187,099
State prescribed practices (surplus)	
Investment income	5,954,132
Loss reserves	(493,531,421)
Deferred payment obligation	<u>(292,168,524)</u>
Statutory surplus, NAIC SAP	<u><u>\$(624,558,714)</u></u>

b. No change from year-end 2009.

c. No change from year-end 2009.

2. Accounting Changes and Corrections of Errors

No change from year-end 2009.

3. Business Combinations and Goodwill

No change from year-end 2009.

4. Discontinued Operations

No change from year-end 2009.

5. Investments

a. No change from year-end 2009.

b. No change from year-end 2009.

c. No change from year-end 2009.

d. Loan-Backed Securities:

(1) Carrying value for structured securities have been determined in accordance with the guidelines of the NAIC. Fair value is determined using a pricing hierarchy starting with a widely accepted pricing vendor, followed by external broker/dealers, Bloomberg analytic modeling and a benchmark to index model.

(2) The Company uses a proprietary model for loss assumptions and widely accepted models for prepayment assumptions in valuing mortgage-back and asset-backed securities with inputs from major third party data providers. It combines the effects of interest rates, volatility, and prepayment speeds based on various scenario (Monte Carlo) simulations with credit loss analysis and resulting effective analytics (spreads, duration, convexity) and cash-flows on a monthly basis. Model assumptions are specific to asset class and collateral types and are regularly evaluated and adjusted where appropriate.

(3) Credit risk concentrations are evaluated in our base security analysis through exposure stratification of the collateral attributes. The Company will then apply an appropriate credit default curve reflecting our forecasted expectations of future defaults and losses.

(4) An OTTI is recognized on any security whose market value is less than its amortized cost because the Company may not have the ability to hold the security for a period of time sufficient to recover the amortized cost basis.

(5) The Company does not have investments held showing Unrealized Losses - Greater and Less than 1 year.

(6) There are a number of factors that are considered in determining if there is not an other-than-temporary-impairment on an investment, including but not limited to, debt burden, credit ratings, sector, liquidity, financial flexibility, company management, expected earnings and cash flow stream, and economic prospects associated with the investment.

e. No change from year-end 2009.

f. The Company recognized no additional real estate impairment losses since year-end 2009.

g. No change from year-end 2009.

6. Joint Ventures, Partnerships and Limited Liability Companies

No change from year-end 2009.

7. Investment Income

No change from year-end 2009.

8. Derivative Instruments

No change from year-end 2009.

9. Income Taxes

No changes have occurred from year-end 2009 that would have a material impact on the Company.

NOTES TO FINANCIAL STATEMENTS

10. Information Concerning Parent, Subsidiaries Affiliates and Other Related Parties

- a. No change from year-end 2009.
- b. No change from year-end 2009.
- c. No change from year-end 2009.
- d. No change from year-end 2009.
- e. No change from year-end 2009.
- f. No change in arrangements from year-end 2009.
- g. No change from year-end 2009.
- h. No change from year-end 2009.
- i. No change from year-end 2009.
- j. No change from year-end 2009.
- k. No change from year-end 2009.
- l. No change from year-end 2009.

11. Debt

No change from year-end 2009.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

The total amount employees are allowed to defer in 2010 in the Company's defined contribution 401(k) plan is \$16,500, except for employees 50 or older who may defer an additional \$5,500.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- (1) No change from year-end 2009.
- (2) No change from year-end 2009.
- (3) No change from year-end 2009.
- (4) No change from year-end 2009.
- (5) No change from year-end 2009.
- (6) No change from year-end 2009.
- (7) No change from year-end 2009.
- (8) No change from year-end 2009.
- (9) No change from year-end 2009.
- (10) The portion of unassigned funds (surplus) represented by cumulative unrealized gains and losses was \$1,254,503.
- (11) There was no interest paid in the current year on the Company's surplus note. At June 30, 2010, interest past due of \$5,562,500 remained unapproved by the Illinois Division of Insurance. No other change from year-end 2009.
- (12) No change from year-end 2009.
- (13) No change from year-end 2009.

14. Contingencies

- a. No change from year-end 2009.
- b. No change from year-end 2009.
- c. No change from year-end 2009.
- d. No change from year-end 2009.
- e. No change from year-end 2009.

15. Leases

- a. Lessee Operating Lease
 - (1) No change from year-end 2009.
 - (2) Account changes from year-end 2009 are not significant in either amount or composition.
- b. Lessor Lease
 - (1) No change from year-end 2009.
 - (2) Account changes from year-end 2009 are not significant in either amount or composition.

NOTES TO FINANCIAL STATEMENTS

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No change from year-end 2009.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

No change from year-end 2009. The Company did not have any transfers of receivables reported as sales, transfer and servicing of financial assets, or wash sales.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No change from year-end 2009.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No change from year-end 2009.

20. Other Items

The Company's subprime mortgage related risk exposure has not changed substantially from year-end 2009 except as noted in the tables below.

The total reserves as of June 30, 2010 based upon credit ratings was as follows:

	2010 (in Millions)	
	As % of total	
Prime	\$701	50.1%
Alt -A	646	46.2%
A-Minus	44	3.2%
Subprime (A)	8	0.5%
Total	\$1,399	100%

Losses and reserves related as of June 30, 2010 were as follows:

(in Millions)	Total	Subprime	Subprime as % of Total
Losses Paid	\$309	\$2	0.62%
Case Reserves	\$1,399	\$2	0.58%

(A) For purposes of this disclosure, a "subprime mortgage" is defined as a mortgage loan with a FICO credit score below 575. IBNR reserves include unallocated LAE based on direct case reserves.

21. Events Subsequent

The Company is unaware of any subsequent events that would have a material effect on its financial condition.

22. Reinsurance

- a. Account changes since year-end 2009 are not significant in either amount or composition.
- b. No change from year-end 2009.
- c. Account changes since year-end 2009 are not significant in either amount or composition.
- d. The Company deemed a reinsurance balance due of \$4.15 million to be uncollectible in the first six months of 2010. The amount reflected ceded reserves in excess of trust balances from, Bank of America, Cross Country Insurance Co., DRH FS Mortgage Re. LTD, Union Hamilton Assurance LTD, and WTC Reinsurance LTD.
- e. The Company has reported in its operations in the current year as a result of commutation of reinsurance with the companies listed below, amounts that are reflected as

(1) Losses incurred	\$	-
(2) Loss adjustment expenses incurred	\$	-
(3) Premiums earned	\$	-
(4) Other	\$	-
(5) Company	Amount	
Balboa Reinsurance Co.	\$	142,407,618
North Star Mortgage Reinsurance Co.	\$	46,249,257
- f. No change from year-end 2009.
- g. No change from year-end 2009.

23. Retrospectively Rated Contracts and Contracts Subject to Redetermination

No change from year-end 2009.

24. Change in Incurred Claims and Claim Adjustment Expenses

Reserves as of December 31, 2009 were \$609.7 million. As of June 30, 2010, \$103.2 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$549.4 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$42.9 million unfavorable prior year development since December 31, 2009.

25. Intercompany Pooling Arrangements

No change from year-end 2009.

NOTES TO FINANCIAL STATEMENTS

26. Structured Settlements

No change from year-end 2009.

27. Health Care Receivables

No change from year-end 2009.

28. Participating Policies

No change from year-end 2009.

29. Premium Deficiency Reserves

No change from year-end 2009.

30. High Deductibles

No change from year-end 2009.

31. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No change from year-end 2009.

32. Asbestos/Environmental Reserves

No change from year-end 2009.

33. Subscriber Savings Accounts

No change from year-end 2009.

34. Multiple Peril Crop Insurance

No change from year-end 2009.

35. Financial Guaranty Insurance

The Company has no financial guaranty insurance exposure.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
If yes, complete the Schedule Y - Part 1 - organizational chart.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] NA [X]
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2007
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2007
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/03/2009
- 6.4 By what department or departments?
Illinois Department of Insurance.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] NA []
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] NA []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [X] No []
- 7.2 If yes, give full information:
The Company's insurance license has been suspended by Alaska, Arkansas, Florida, Oklahoma, Tennessee, and West Virginia while the Company is in runoff.
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6	7
Affiliate Name	Location (City, State)	FRB	OCC	OTS	FDIC	SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?..... Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
.....
- 9.2 Has the code of ethics for senior managers been amended?..... Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?..... Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:
.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []
- 14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$6,793,210	\$6,234,568
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$6,793,210	\$6,234,568
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
If no, attach a description with this statement.

GENERAL INTERROGATORIES

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?.....

Yes No

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of America	504 W. Madison St., Chicago, IL 60661.....

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter?

Yes No

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
DTC ABA: 107423.....	Conning Asset Management.....	One Financial Plaza, Hartford, CT 06103.....

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?

Yes No

17.2 If no, list exceptions:

.....

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] NA [X]

If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]

If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
.....
.....
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of funds administered as of the reporting date. \$.....

Schedule F
NONE

STATEMENT AS OF JUNE 30, 2010 OF THE TRIAD GUARANTY INSURANCE CORPORATION

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
States, etc.	Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama	AL L	336,468	385,204	432,976	121,082	1,061,633	671,115
2. Alaska	AK L		0		0		0
3. Arizona	AZ L	2,430,721	2,517,492	14,809,742	7,295,369	18,121,549	18,083,705
4. Arkansas	AR L	703,437	847,173	799,285	693,742	1,659,865	1,076,499
5. California	CA L	25,723,381	25,511,154	44,052,348	35,936,078	167,263,903	151,872,312
6. Colorado	CO L	6,992,695	1,991,500	11,817,882	14,178,431	22,448,850	37,981,094
7. Connecticut	CT L	272,801	257,717	263,169	233,489	965,520	768,797
8. Delaware	DE L	74,488	79,448		0	139,189	33,985
9. District of Columbia	DC L	17,378,456	11,679,044	73,182,406	15,322,636	151,268,149	211,627,452
10. Florida	FL L	4,410,068	4,476,608	11,780,090	7,524,488	39,269,213	39,552,340
11. Georgia	GA L	2,144,277	2,372,056	3,480,455	2,056,066	6,358,529	5,126,253
12. Hawaii	HI L	10,174	6,318		0	7,590	128
13. Idaho	ID L	32,611	32,851		0	32,944	666
14. Illinois	IL L	2,861,887	2,947,848	4,824,787	2,898,270	15,952,110	12,160,819
15. Indiana	IN L	417,449	528,642	508,932	812,386	1,108,239	1,383,785
16. Iowa	IA L	56,269	52,217	66,698	0	63,009	98,430
17. Kansas	KS L	225,518	241,334	376,334	283,912	569,140	440,381
18. Kentucky	KY L	992,867	1,187,648	932,534	593,165	2,409,599	1,905,482
19. Louisiana	LA L	152,996	178,165	101,668	0	350,583	289,682
20. Maine	ME L		0		0		0
21. Maryland	MD L	1,114,697	1,043,913	1,744,362	1,676,726	5,737,292	6,299,653
22. Massachusetts	MA L	597,371	573,002	1,098,556	1,007,861	3,240,740	2,780,990
23. Michigan	MI L	2,030,775	2,276,499	4,189,931	2,360,692	8,078,645	6,476,958
24. Minnesota	MN L	19,202,446	21,447,004	51,640,102	26,273,647	102,996,387	87,325,212
25. Mississippi	MS L	159,812	169,710	279,533	(1,396)	371,721	373,246
26. Missouri	MO L	329,995	384,668	340,634	168,919	483,794	372,777
27. Montana	MT L	9,359	9,359		0	965	190
28. Nebraska	NE L	1,577	2,190		0	163	44
29. Nevada	NV L	567,220	535,118	2,143,886	3,497,390	4,170,329	4,660,796
30. New Hampshire	NH L	28,286	24,915		0	41,534	77,252
31. New Jersey	NJ L	1,635,394	1,699,389	1,175,585	511,134	9,067,130	7,264,378
32. New Mexico	NM L	183,937	195,384	318,900	64,480	603,058	319,997
33. New York	NY L	694,396	646,088	825,673	471,196	5,500,038	3,856,577
34. North Carolina	NC L	3,900,752	4,422,676	3,350,017	1,892,420	11,000,070	7,390,396
35. North Dakota	ND L		0		0		0
36. Ohio	OH L	1,531,170	1,679,725	2,808,816	1,595,460	6,126,997	4,600,182
37. Oklahoma	OK L	1,353,277	1,675,493	905,543	568,677	1,605,476	1,120,691
38. Oregon	OR L	273,189	297,696	486,064	82,226	709,308	739,167
39. Pennsylvania	PA L	1,337,365	1,577,816	1,219,485	833,333	3,726,537	3,850,507
40. Rhode Island	RI L	75,957	79,857	78,863	78,466	407,058	317,828
41. South Carolina	SC L	2,084,365	2,405,573	2,557,550	1,844,495	6,181,626	4,468,868
42. South Dakota	SD L	9,978	4,034		0	1,029	82
43. Tennessee	TN L	1,053,809	1,255,729	1,297,901	222,075	2,268,090	2,018,132
44. Texas	TX L	20,604,734	21,767,946	36,494,609	70,126,588	104,942,886	164,603,118
45. Utah	UT L	256,129	267,660	611,768	240,200	1,150,702	1,028,753
46. Vermont	VT L		0		0		0
47. Virginia	VA L	3,575,943	8,810,876	17,525,512	25,856,583	30,196,165	67,604,137
48. Washington	WA L	328,770	387,863	408,225	272,504	1,266,712	1,080,345
49. West Virginia	WV L	147,689	160,009		38,364	176,666	48,752
50. Wisconsin	WI L	216,804	261,185	619,517	153,631	1,047,542	1,011,204
51. Wyoming	WY L	67,543	90,272	15,773	0	148,859	46,284
52. American Samoa	AS N		0		0		0
53. Guam	GU N		0		0		0
54. Puerto Rico	PR N		0		0		0
55. U.S. Virgin Islands	VI N		0		0		0
56. Northern Mariana Islands	MP N		0		0		0
57. Canada	CN N		0		0		0
58. Aggregate Other Alien	OT XXX	0	0	0	0	0	0
59. Totals	(a) 51	128,589,302	129,444,067	299,566,111	227,784,785	740,297,132	862,809,439
DETAILS OF WRITE-INS							
5801.	XXX						
5802.	XXX						
5803.	XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page.	XXX	0	0	0	0	0	0
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)	XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**

NONE

STATEMENT AS OF JUNE 30, 2010 OF THE TRIAD GUARANTY INSURANCE CORPORATION

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			.00	.00
2. Allied lines			.00	.00
3. Farmowners multiple peril			.00	.00
4. Homeowners multiple peril			.00	.00
5. Commercial multiple peril			.00	.00
6. Mortgage guaranty	129,397,017	211,480,639	163.4	301.2
8. Ocean marine			.00	.00
9. Inland marine			.00	.00
10. Financial guaranty			.00	.00
11.1 Medical professional liability - occurrence			.00	.00
11.2 Medical professional liability - claims made			.00	.00
12. Earthquake			.00	.00
13. Group accident and health			.00	.00
14. Credit accident and health			.00	.00
15. Other accident and health			.00	.00
16. Workers' compensation			.00	.00
17.1 Other liability occurrence			.00	.00
17.2 Other liability - claims made			.00	.00
17.3 Excess Workers' Compensation			.00	.00
18.1 Products liability - occurrence			.00	.00
18.2 Products liability - claims made			.00	.00
19.1,19.2 Private passenger auto liability			.00	.00
19.3,19.4 Commercial auto liability			.00	.00
21. Auto physical damage			.00	.00
22. Aircraft (all perils)			.00	.00
23. Fidelity			.00	.00
24. Surety			.00	.00
26. Burglary and theft			.00	.00
27. Boiler and machinery			.00	.00
28. Credit			.00	.00
29. International			.00	.00
30. Warranty			.00	.00
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	.00	.00
35. TOTALS	129,397,017	211,480,639	163.4	301.2
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	.00	.00
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	0		0
2. Allied Lines	0		0
3. Farmowners multiple peril	0		0
4. Homeowners multiple peril	0		0
5. Commercial multiple peril	0		0
6. Mortgage guaranty	74,195,971	128,589,300	129,444,067
8. Ocean marine	0		0
9. Inland marine	0		0
10. Financial guaranty	0		0
11.1 Medical professional liability - occurrence	0		0
11.2 Medical professional liability - claims made	0		0
12. Earthquake	0		0
13. Group accident and health	0		0
14. Credit accident and health	0		0
15. Other accident and health	0		0
16. Workers' compensation	0		0
17.1 Other liability occurrence	0		0
17.2 Other liability - claims made	0		0
17.3 Excess Workers' Compensation	0		0
18.1 Products liability - occurrence	0		0
18.2 Products liability - claims made	0		0
19.1,19.2 Private passenger auto liability	0		0
19.3,19.4 Commercial auto liability	0		0
21. Auto physical damage	0		0
22. Aircraft (all perils)	0		0
23. Fidelity	0		0
24. Surety	0		0
26. Burglary and theft	0		0
27. Boiler and machinery	0		0
28. Credit	0		0
29. International	0		0
30. Warranty	0		0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. TOTALS	74,195,971	128,589,300	129,444,067
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

STATEMENT AS OF JUNE 30, 2010 OF THE TRIAD GUARANTY INSURANCE CORPORATION

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2010 Loss and LAE Payments on Claims Reported as of Prior Year-End	2010 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2010 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2007 + Prior	1,454		1,454	12,871		12,871	.898			.898	12,316	.0	12,316
2. 2008	185,677	.212	185,890	151,378		151,378	144,785			144,785	110,485	(212)	110,273
3. Subtotals 2008 + Prior	187,131	.212	187,343	164,249	.0	164,249	145,683	.0	.0	145,683	122,801	(212)	122,589
4. 2009	420,481	1,910	422,391	(61,011)		(61,011)	402,401		1,306	403,707	(79,092)	(604)	(79,695)
5. Subtotals 2009 + Prior	607,612	2,122	609,734	103,238	.0	103,238	548,084	.0	1,306	549,390	43,709	(816)	42,893
6. 2010	XXX	XXX	XXX	XXX	6,332	6,332	XXX	141,079	11,755	152,834	XXX	XXX	XXX
7. Totals	607,612	2,122	609,734	103,238	6,332	109,569	548,084	141,079	13,061	702,223	43,709	(816)	42,893
8. Prior Year-End's Surplus As Regards Policyholders	122,814										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 7.2	2. (38.4)	3. 7.0
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. 34.9

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing on "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory question.

	<u>RESPONSE</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....

Explanation:

- 1.
- 2.
- 3.

Bar Code:

1. 
2 4 3 5 0 2 0 1 0 4 9 0 0 0 0 0 2

2. 
2 4 3 5 0 2 0 1 0 4 5 5 0 0 0 0 2

3. 
2 4 3 5 0 2 0 1 0 3 6 5 0 0 0 0 2

OVERFLOW PAGE FOR WRITE-INS

PQ004 Additional Aggregate Lines for Page 04 Line 37.

*STMTINCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
Impact of Prescribed Accounting Practice outlined in the Corrective Order issued by			
3704. Illinois Director of Insurance on March 31, 2009.....		418,496,466	418,496,466
3797. Summary of remaining write-ins for Line 37 from Page 04	0	418,496,466	418,496,466

STATEMENT AS OF JUNE 30, 2010 OF THE TRIAD GUARANTY INSURANCE CORPORATION

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	712,945
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		597,959
2.2 Additional investment made after acquisition		1,544
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		(9,120)
5. Deduct amounts received on disposals		1,155,525
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other than temporary impairment recognized		147,803
8. Deduct current year's depreciation		0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other than temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other than temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	731,325,589	845,775,498
2. Cost of bonds and stocks acquired	250,238,201	176,819,486
3. Accrual of discount	1,376,353	1,618,044
4. Unrealized valuation increase (decrease)	(558,642)	(3,290,177)
5. Total gain (loss) on disposals	1,093,608	6,865,063
6. Deduct consideration for bonds and stocks disposed of	136,319,027	277,501,844
7. Deduct amortization of premium	1,073,505	2,383,548
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized	2,242,203	16,576,935
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	843,840,374	731,325,589
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	843,840,374	731,325,589

STATEMENT AS OF JUNE 30, 2010 OF THE TRIAD GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a).....	859,011,810	286,729,468	309,289,980	(8,456,330)	859,011,810	827,994,968	.0	718,945,454
2. Class 2 (a).....	27,457,106		381,015	6,670,435	27,457,106	33,746,526	.0	26,946,573
3. Class 3 (a).....	1,857,342		48,165	1,571	1,857,342	1,810,749	.0	1,257,933
4. Class 4 (a).....	.0				.0	.0	.0	.0
5. Class 5 (a).....	1,150,359		2,706	(984)	1,150,359	1,146,668	.0	1,421,512
6. Class 6 (a).....	1,066,926	45,573	31,439	(71,991)	1,066,926	1,009,068	0	238,291
7. Total Bonds	890,543,542	286,775,042	309,753,305	(1,857,300)	890,543,542	865,707,979	0	748,809,763
PREFERRED STOCK								
8. Class 1.....	.0				.0	.0	.0	.0
9. Class 2.....	.0				.0	.0	.0	.0
10. Class 3.....	.0				.0	.0	.0	.0
11. Class 4.....	.0				.0	.0	.0	.0
12. Class 5.....	.0				.0	.0	.0	.0
13. Class 6.....	0				0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	890,543,542	286,775,042	309,753,305	(1,857,300)	890,543,542	865,707,979	0	748,809,763

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 28,102,175 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	28,102,175	XXX	28,102,902	4,688	15,325

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	24,277,386	36,803,794
2. Cost of short-term investments acquired	183,495,482	132,853,044
3. Accrual of discount.....		77,345
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals.....		43,819
6. Deduct consideration received on disposals.....	179,646,456	145,429,758
7. Deduct amortization of premium.....	727	70,858
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other than temporary impairment recognized.....	23,510	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	28,102,175	24,277,386
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	28,102,175	24,277,386

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B- Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E-VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of cash equivalents acquired.....	90,985,225	0
3. Accrual of discount.....	19,592	0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals.....	(6,241)	0
6. Deduct consideration received on disposals.....	90,998,403	0
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other than temporary impairment recognized.....	173	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF JUNE 30, 2010 OF THE TRIAD GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator ^(a)
3133XF-JY-3	FEDERAL HOME LOAN BANK		03/24/2010	TRANSFER		1,052,188	1,000,000	15,167	1
31359M-JH-7	FANNIE MAE		03/29/2010	TRANSFER		583,688	550,000	12,283	1
31359M-RG-0	FANNIE MAE		03/29/2010	TRANSFER		215,563	200,000	340	1
3137EA-CA-5	FREDDIE MAC		03/29/2010	TRANSFER		1,074,563	1,100,000	229	1
31398A-WG-3	FANNIE MAE		03/29/2010	TRANSFER		600,188	600,000	6,375	1
31398A-ZJ-4	FANNIE MAE		03/29/2010	TRANSFER		901,406	900,000	0	1
31398A-ZY-1	FANNIE MAE		03/29/2010	TRANSFER		605,813	600,000	7,240	1
912828-AP-5	US TREASURY N/B		03/29/2010	TRANSFER		347,039	325,000	4,812	1
912828-DC-1	US TREASURY N/B		03/29/2010	TRANSFER		1,136,379	1,050,000	16,519	1
912828-DV-9	US TREASURY N/B		03/29/2010	TRANSFER		397,288	370,000	5,650	1
912828-EE-6	US TREASURY N/B		03/29/2010	TRANSFER		781,357	725,000	3,575	1
912828-EW-6	US TREASURY N/B		03/29/2010	TRANSFER		163,055	150,000	783	1
912828-FD-7	US TREASURY N/B		03/24/2010	TRANSFER		1,047,695	1,000,000	19,392	1
912828-FF-2	US TREASURY N/B		03/29/2010	TRANSFER		369,497	330,000	6,260	1
912828-FQ-8	US TREASURY N/B		03/29/2010	TRANSFER		55,293	50,000	283	1
912828-FY-1	US TREASURY N/B		03/29/2010	TRANSFER		435,344	400,000	6,848	1
912828-GH-7	US TREASURY N/B		03/29/2010	TRANSFER		1,510,865	1,390,000	7,459	1
912828-GS-3	US TREASURY N/B		03/29/2010	TRANSFER		1,163,784	1,080,000	17,990	1
912828-GW-4	US TREASURY N/B		03/29/2010	TRANSFER		1,081,719	1,000,000	11,851	1
912828-HA-1	US TREASURY N/B		03/29/2010	TRANSFER		327,445	300,000	1,653	1
912828-HG-8	US TREASURY N/B		03/29/2010	TRANSFER		760,414	715,000	11,404	1
912828-HH-6	US TREASURY N/B		03/29/2010	TRANSFER		406,326	385,000	6,057	1
912828-HM-5	US TREASURY N/B		03/29/2010	TRANSFER		1,047,467	990,000	8,724	1
912828-HQ-6	US TREASURY N/B		03/29/2010	TRANSFER		809,250	780,000	3,531	1
912828-HY-9	US TREASURY N/B		03/29/2010	TRANSFER		125,316	120,000	1,544	1
912828-JR-2	US TREASURY N/B		03/29/2010	TRANSFER		1,608,499	1,600,000	22,210	1
912828-KD-1	US TREASURY N/B		03/29/2010	TRANSFER		925,703	1,000,000	3,191	1
912828-KF-6	US TREASURY N/B		03/29/2010	TRANSFER		3,070,454	3,100,000	4,581	1
912828-KN-9	US TREASURY N/B		03/29/2010	TRANSFER		168,756	171,000	1,320	1
912828-LY-4	US TREASURY N/B		03/29/2010	TRANSFER		818,059	850,000	10,619	1
912828-MP-2	US TREASURY N/B		03/29/2010	TRANSFER		882,563	900,000	3,785	1
912828-MR-8	US TREASURY N/B		03/29/2010	TRANSFER		485,864	490,000	917	1
0399999 - Total	Bonds - U.S. Government					24,958,840	24,221,000	222,592	XXX
683234-8Y-7	ONTARIO (PROVINCE OF)	A	06/18/2010	HSBC SECURITIES LIMITED		4,999,050	5,000,000	2,625	1FE
1099999 - Total	Bonds - All Other Government					4,999,050	5,000,000	2,625	XXX
709141-F8-3	PENNSYLVANIA ST.		03/23/2010	TRANSFER		1,679,385	1,500,000	11,375	1FE
1799999 - Total	Bonds - U.S. States, Territories and Possessions					1,679,385	1,500,000	11,375	XXX
303820-K4-5	FAIRFAX CNTY VA		03/23/2010	TRANSFER		1,092,310	1,000,000	25,083	1FE
483862-GV-4	KANE CNTY ILL FST PRESV DIST		03/23/2010	TRANSFER		1,112,920	1,000,000	13,611	1FE
763682-TP-6	RICHLAND CNTY S C SCH DIST NO.		03/23/2010	TRANSFER		2,247,920	2,000,000	50,167	1FE
2499999 - Total	Bonds - U.S. Political Subdivisions of States, Territories and Possessions					4,453,150	4,000,000	88,861	XXX
041841-AR-8	ARLINGTON TEX SPL OBLIG		03/23/2010	TRANSFER		1,118,270	1,000,000	5,278	1FE
196454-EZ-1	COLORADO DEPT TRANS REV		03/23/2010	TRANSFER		1,125,790	1,000,000	13,611	1FE
3133XB-G7-4	FHLB 6A-2012 1		03/29/2010	TRANSFER		57,543	54,112	30	1
31349U-B3-1	FH 782758		03/24/2010	TRANSFER		872,034	827,497	3,039	1
31393U-UC-5	FNR 2003-134 ME		03/29/2010	TRANSFER		35,806	34,722	122	1
31395R-AR-9	FHRR R001 AE		03/29/2010	TRANSFER		58,982	57,509	196	1
31396G-G7-0	FHRR R004 AL		03/29/2010	TRANSFER		121,423	116,722	465	1
31396U-3A-6	FHRR R008 FK		03/29/2010	TRANSFER		121,923	122,285	30	1
31397B-MQ-1	FHRR R009 AJ		03/29/2010	TRANSFER		127,904	122,593	548	1
31397N-FZ-3	FNR 2009-17 DA		03/29/2010	TRANSFER		235,211	231,152	989	1
314020-ZE-4	FN 735241		03/29/2010	TRANSFER		39,362	38,095	89	1
31403B-PC-1	FN 743919		03/29/2010	TRANSFER		109,184	103,613	363	1
31403D-RH-4	FN 745788		03/24/2010	TRANSFER		984,130	941,680	3,409	1
31403D-VZ-9	FN 745932		03/29/2010	TRANSFER		173,829	159,696	807	1
31404V-Y6-9	FN 780233		03/24/2010	TRANSFER		434,162	412,152	1,185	1
31405H-6L-7	FN 790275		03/29/2010	TRANSFER		21,219	20,339	51	1
31405R-CR-5	FN 796680		03/24/2010	TRANSFER		435,704	413,617	1,189	1
31410K-JY-1	FN 889579		03/29/2010	TRANSFER		866,596	812,824	3,793	1
31410R-6J-3	FN 895573		03/24/2010	TRANSFER		841,957	804,246	2,941	1

E04

STATEMENT AS OF JUNE 30, 2010 OF THE TRIAD GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator ^(a)
31411Y-DP-5	FN 918210		03/29/2010	TRANSFER		211,561	201,271	911	1
31412M-SD-1	FN 929416		03/29/2010	TRANSFER		260,520	244,462	1,141	1
31416J-PH-8	FN AA1323		03/29/2010	TRANSFER		698,305	640,336	2,988	1
574204-RL-9	MARYLAND ST DEPT TRANSN CONS		03/23/2010	TRANSFER		1,050,650	1,000,000	19,722	1FE
586158-KU-0	MEMPHIS TENN ELEC SYS REV		03/23/2010	TRANSFER		1,073,280	1,000,000	15,556	1FE
64971K-SE-7	NEW YORK N Y CITY TRANSITIONAL		03/23/2010	TRANSFER		1,645,455	1,500,000	10,833	1FE
735000-NU-1	PORT OAKLAND CALIF		01/28/2010	EXCHANGE		54,298	70,000	846	1FE
735000-NW-7	PORT OAKLAND CALIF		01/28/2010	EXCHANGE		721,389	930,000	11,238	1FE
759911-02-9	REGIONAL TRANSN AUTH ILL		03/29/2010	TRANSFER		406,484	400,000	3,906	1FE
3199999 - Total	Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of ...					13,902,971	13,258,923	105,276	XXX
06051G-DZ-9	BANK OF AMERICA CORP		06/17/2010	BANK AMERICA		3,424,440	3,000,000	13,344	1FE
06052M-AC-9	BAAT 2010-2 A3		06/16/2010	BANK AMERICA		1,299,964	1,300,000	0	1FE
06406H-BQ-1	BANK OF NEW YORK MELLON		06/11/2010	BARCLAYS AMERICAN		6,990,970	7,000,000	0	1FE
079860-AL-6	BELLSOUTH CORP		06/16/2010	WELLS FARGO SECURITIES LLC		2,200,300	2,000,000	1,733	1FE
09657M-AC-2	BMWOT 2010-A A3		04/15/2010	BANK AMERICA		1,649,966	1,650,000	0	1FE
14912L-4M-0	CATERPILLAR FINANCIAL SE		06/17/2010	BANK AMERICA		2,000,000	2,000,000	0	1FE
15200D-AD-9	CNP 2005-A A4		04/22/2010	WELLS FARGO SECURITIES LLC		3,315,469	3,000,000	37,052	1FE
17305E-BU-8	CCCIT 2003-A7 A7		04/22/2010	J.P. MORGAN		3,150,939	3,000,000	38,042	1FE
17305E-ER-2	CCCIT 2009-A5 A5		06/22/2010	CITIGROUP CAPITAL MARKETS		4,613,379	4,525,000	566	1FE
17314J-AT-0	CITIBANK NA		05/05/2010	MORGAN STANLEY		1,763,510	1,750,000	16,418	1FE
225460-AC-1	CREDIT SUISSE NEW YORK		06/15/2010	CREDIT SUISSE		6,159,780	6,000,000	110,417	1FE
26875P-AF-8	EOG RESOURCES INC		06/15/2010	WELLS FARGO SECURITIES LLC		4,987,300	5,000,000	11,472	1FE
291011-BA-1	EMERSON ELECTRIC CO		06/15/2010	VARIOUS		2,361,434	2,185,000	19,119	1FE
34529E-AC-4	FORDO 2009-B A3		04/22/2010	ROYAL BANK OF SCOTLAND US		3,069,844	3,000,000	2,790	1FE
34529L-AD-6	FORDO 2010-A A3		04/21/2010	J.P. MORGAN		2,499,544	2,500,000	0	1FE
36962G-3U-6	GENERAL ELEC CAP CORP		06/15/2010	J.P. MORGAN		4,778,643	4,625,000	33,965	1FE
36962G-4C-5	GENERAL ELEC CAP CORP		04/26/2010	CREDIT SUISSE		4,834,331	4,375,000	119,024	1FE
377372-AC-1	GLAXOSMITHKLINE CAP INC		04/26/2010	GOLDMAN SACHS		5,421,600	5,000,000	110,472	1FE
46625H-HP-8	JPMORGAN CHASE & CO		04/26/2010	BARCLAYS AMERICAN		3,527,965	3,500,000	35,613	1FE
46625H-HR-4	JPMORGAN CHASE & CO		06/17/2010	J.P. MORGAN		2,494,875	2,500,000	0	1FE
477874-AC-5	JDOT 2009-A A3		04/22/2010	BARCLAYS AMERICAN		3,042,891	3,000,000	2,590	1FE
477876-AD-8	JDOT 2007-A A4		05/19/2010	BANK AMERICA		2,039,994	2,011,550	2,550	1FE
585055-AS-5	MEDTRONIC INC		06/16/2010	CREDIT SUISSE		5,877,228	5,647,000	66,313	1FE
587682-AC-9	MBART 2010-1 A3		04/13/2010	CITIGROUP CAPITAL MARKETS		799,846	800,000	0	1FE
637432-HT-5	NATIONAL RURAL UTIL COOP		06/15/2010	WELLS FARGO SECURITIES LLC		3,674,939	3,380,000	34,795	1FE
64952W-AW-3	NEW YORK LIFE GLOBAL FDG		04/29/2010	BARCLAYS AMERICAN		2,991,840	3,000,000	0	1FE
65475V-AC-4	NAROT 2009-1 A3		04/22/2010	GOLDMAN SACHS		3,134,648	3,000,000	5,000	1FE
68389X-AC-9	ORACLE CORP		06/14/2010	GOLDMAN SACHS		5,653,100	5,000,000	49,514	1FE
69371R-J9-8	PACCAR FINANCIAL CORP		06/09/2010	BANK AMERICA		1,647,806	1,650,000	0	1FE
75953M-AD-2	CNP 2001-1 A4		04/22/2010	WELLS FARGO SECURITIES LLC		4,897,802	4,521,265	29,697	1FE
828807-BT-3	SIMON PROPERTY GROUP LP		06/15/2010	WELLS FARGO SECURITIES LLC		5,234,674	4,780,000	38,067	1FE
828807-BW-6	SIMON PROPERTY GROUP LP		06/15/2010	BANK AMERICA		2,327,093	2,220,000	5,504	1FE
88163V-AC-3	TEVA PHARM FIN CO LLC		06/25/2010	CREDIT SUISSE		4,280,510	3,775,000	86,715	1FE
89233P-4B-9	TOYOTA MOTOR CREDIT CORP		06/14/2010	BANK AMERICA		4,943,862	4,950,000	0	1FE
904764-AK-3	UNILEVER CAPITAL CORP		06/14/2010	WELLS FARGO SECURITIES LLC		5,319,850	5,000,000	81,333	1FE
91159H-GT-1	US BANCORP		06/24/2010	US BANCORP INVESTMENTS INC		253,758	250,000	779	1FE
91159H-GU-8	US BANCORP		06/14/2010	US BANCORP INVESTMENTS INC		7,080,430	7,000,000	63,088	1FE
91159H-GW-4	US BANCORP		06/09/2010	MORGAN STANLEY		2,871,406	2,875,000	0	1FE
92343V-AL-8	VERIZON COMMUNICATIONS		06/14/2010	BANK AMERICA		5,382,050	5,000,000	93,194	1FE
931142-CJ-0	WAL-MART STORES INC		06/15/2010	RBC CAPITAL MARKETS SECURITIES - US		3,515,550	3,057,000	60,580	1FE
78008H-X9-6	ROYAL BANK OF CANADA	A	04/20/2010	CITIGROUP CAPITAL MARKETS		4,998,950	5,000,000	0	1FE
89352H-AA-7	TRANS-CANADA PIPELINES	A	05/05/2010	WELLS FARGO SECURITIES LLC		5,271,050	5,000,000	80,556	1FE
046353-AC-2	ASTRAZENECA PLC	F	04/26/2010	BARCLAYS AMERICAN		5,462,950	5,000,000	33,000	1FE
25243Y-AJ-8	DIAGEO CAPITAL PLC	F	06/28/2010	BANQUE PARIBAS		3,362,820	3,000,000	41,250	1FE
298785-EV-4	EUROPEAN INVESTMENT BANK	F	06/18/2010	HSBC SECURITIES LIMITED		5,045,700	5,000,000	32,656	1FE
74040K-AC-6	PREFERRED TERM SECS II	F	04/01/2010	CAPITALIZED INTEREST		45,573	45,573	0	6FE
88166C-AA-6	TEVA PHARM FIN I/II/III	F	06/15/2010	GOLDMAN SACHS		3,221,001	3,225,000	0	1FE
02580H-AC-0	AMERICAN EXPRESS BK FSB		03/30/2010	TRANSFER		1,243,212	1,200,000	11,655	1FE
02660Y-AU-6	AHM 2006-2 3A2		03/29/2010	TRANSFER		257,856	400,000	1,929	5FE
026660-F3-2	AMERICAN HONDA FINANCE		03/09/2010	BANK AMERICA		1,699,320	1,700,000	0	1FE
05948X-6S-5	BOAMS 2004-5 2A1		03/23/2010	TRANSFER		379,616	450,928	1,516	1FE

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STATEMENT AS OF JUNE 30, 2010 OF THE TRIAD GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator ^(a)
.05950T-AC-9	BOAMS 2006-B 2A1		03/23/2010	TRANSFER		679,356	872,868	3,217	5FE
.060505-CS-1	BANK OF AMERICA CORP		03/29/2010	TRANSFER		362,056	350,000	9,023	1FE
.06406H-BL-2	BANK OF NEW YORK MELLON		03/30/2010	TRANSFER		604,175	575,000	9,272	1FE
.084664-BG-5	BERKSHIRE HATHAWAY FIN		03/29/2010	TRANSFER		300,024	275,000	1,681	1FE
.084664-BK-6	BERKSHIRE HATHAWAY FIN		03/29/2010	TRANSFER		315,817	300,000	5,467	1FE
.1248MP-AB-0	CBASS 2007-MX1 A2		03/29/2010	TRANSFER		237,417	250,000	1,121	1FE
.125430-AB-4	CWHL 2006-11 1A2		03/29/2010	TRANSFER		105,724	227,747	1,063	6FE
.12572Q-AD-7	CME GROUP INC		03/29/2010	TRANSFER		493,370	450,000	3,163	1FE
.126685-CZ-7	CWL 2006-S1 A2		03/29/2010	TRANSFER		86,214	105,734	456	6FE
.12668B-TJ-2	CWALT 2006-J2 A6		03/29/2010	TRANSFER		161,501	194,185	906	6FE
.12669G-LP-4	CWHL 2005-HYB1 4A1		03/29/2010	TRANSFER		53,680	75,182	194	2FE
.12669Y-AC-6	CWHL 2006-J4 A3		03/29/2010	TRANSFER		162,808	195,614	951	6FE
.16132N-AW-6	CHARTER ONE BANK NA		03/29/2010	TRANSFER		256,274	250,000	5,844	1FE
.16162W-AL-3	CHASE 2003-S10 A1		03/23/2010	TRANSFER		545,928	535,551	1,555	1FE
.16162W-BZ-1	CHASE 2003-S12 2A1		03/23/2010	TRANSFER		446,294	437,812	1,338	1FE
.166751-AH-0	CHEVRON CORP		03/29/2010	TRANSFER		417,070	400,000	1,141	1FE
.172973-A6-6	CMSI 2004-5 2A6		03/23/2010	TRANSFER		790,638	847,010	2,588	1FE
.173105-AC-1	CMSI 2007-1 1A3		03/23/2010	TRANSFER		1,137,487	1,208,288	4,246	4FE
.19416Q-DN-7	COLGATE PALMOLIVE CO		03/30/2010	TRANSFER		266,940	265,000	1,275	1FE
.22541S-GM-4	CSFB 2004-3 2A1		03/23/2010	TRANSFER		643,325	637,350	1,947	1FE
.225458-XS-2	CSFB 2005-6 3A1		03/29/2010	TRANSFER		120,637	121,798	450	1FE
.24424D-AA-7	JOHN DEERE CAPITAL CORP		03/30/2010	TRANSFER		723,674	700,000	5,646	1FE
.34528Q-AQ-7	FORDF 2010-3 A1		03/29/2010	TRANSFER		755,489	760,000	1,596	1FE
.36158Y-FS-3	GECMC 2002-2A A2		03/29/2010	TRANSFER		141,814	136,908	529	1FE
.36185N-4M-9	GMACM 2004-J4 A8		03/29/2010	TRANSFER		92,759	100,000	428	1FE
.3622MW-AN-3	GSR 2007-3F 3A2		03/23/2010	TRANSFER		1,094,149	1,222,410	4,482	5FE
.36242D-QY-2	GSR 2004-15F 2A2		03/29/2010	TRANSFER		79,329	101,867	396	1FE
.36962G-X8-2	GENERAL ELEC CAP CORP		03/30/2010	TRANSFER		329,228	325,000	3,511	1FE
.36962G-Z5-6	GENERAL ELEC CAP CORP		03/30/2010	TRANSFER		301,192	300,000	6,188	1FE
.38141G-EA-8	GOLDMAN SACHS GROUP INC		03/29/2010	TRANSFER		157,974	150,000	1,580	1FE
.38141G-EW-0	GOLDMAN SACHS GROUP INC		03/29/2010	TRANSFER		149,119	150,000	88	1FE
.38146F-AF-8	GOLDMAN SACHS GROUP INC		03/29/2010	TRANSFER		404,530	400,000	1,336	1FE
.46625H-HN-3	JPMORGAN CHASE & CO		03/29/2010	TRANSFER		684,604	650,000	9,907	1FE
.46625M-AC-3	JPMCC 2001-C1BC A3		03/29/2010	TRANSFER		433,416	423,303	2,061	1FE
.46629P-AM-0	JPMCC 2006-LDP9 A2S		03/29/2010	TRANSFER		487,597	475,000	1,957	1FE
.481247-AE-4	JPMORGAN CHASE & CO		03/29/2010	TRANSFER		862,640	850,000	4,867	1FE
.57643M-DE-1	MASTR 2004-6 4A1		03/23/2010	TRANSFER		600,791	585,067	1,788	1FE
.585055-AR-7	MEDTRONIC INC		03/29/2010	TRANSFER		695,211	700,000	758	1FE
.589331-AP-2	MERCK & CO INC		03/29/2010	TRANSFER		313,613	300,000	2,967	1FE
.59022H-JH-6	MLMT 2005-C1P1 A2		03/29/2010	TRANSFER		303,202	298,596	1,152	1FE
.61757U-AF-7	MORGAN STANLEY		03/29/2010	TRANSFER		330,432	325,000	126	1FE
.66987X-GV-1	NHEL 2005-3 A2C		03/29/2010	TRANSFER		86,283	91,982	5	3FE
.69351C-AC-7	PNC FUNDING CORP		03/29/2010	TRANSFER		356,541	350,000	2,169	1FE
.717081-CZ-4	PFIZER INC		03/29/2010	TRANSFER		688,962	650,000	1,125	1FE
.74254P-ZC-9	PRINCIPAL LIFE INC FDG		03/30/2010	TRANSFER		725,183	700,000	10,214	1FE
.742718-DM-8	PROCTER & GAMBLE CO/THE		03/29/2010	TRANSFER		613,501	600,000	2,567	1FE
.761118-TB-4	RALI 2006-0A1 A21		03/29/2010	TRANSFER		77,745	150,770	694	6FE
.76111X-ZC-0	RFMSI 2005-SA5 3A		03/23/2010	TRANSFER		862,727	1,148,918	3,721	6FE
.85744N-AA-9	STATE STREET BANK & TRST		03/29/2010	TRANSFER		291,202	275,000	2,996	1FE
.86359L-TB-5	SAMI 2006-AR1 1A2		03/29/2010	TRANSFER		4,998	22,134	1	5FE
.911312-AL-0	UNITED PARCEL SERVICE		03/29/2010	TRANSFER		836,962	800,000	15,328	1FE
.93364F-AC-5	WAMU 2007-HY7 2A1		03/23/2010	TRANSFER		967,037	1,425,141	5,043	6FE
.949758-AD-8	WFMSB 2004-0 A1		03/23/2010	TRANSFER		569,406	566,798	1,685	1FE
.94979X-AA-5	WFMSB 2003-H A1		03/23/2010	TRANSFER		441,866	456,037	1,289	1FE
.74040K-AC-6	PREFERRED TERM SECS II	F	02/15/2010	CAPITALIZED INTEREST		93,323	93,323	0	6FE
389999	- Total - Bonds - Industrial, Misc					200,244,811	193,705,709	1,527,406	XXX
419999	- Total - Bonds - Credit Tenant Loans					0	0	0	XXX
489999	- Total - Bonds - Hybrid Securities					0	0	0	XXX
559999	- Total - Bonds - Parent, Subsidiaries, Affiliates					0	0	0	XXX
839997	- Total - Bonds - Part 3					250,238,207	241,685,632	1,958,135	XXX

E04.2

STATEMENT AS OF JUNE 30, 2010 OF THE TRIAD GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
8399999 - Total	- Bonds					177,920,620	71,588,243	598,299	XXX
8499999 - Total	- Preferred Stocks - Industrial, Misc.					0	XXX	0	XXX
8599999 - Total	- Preferred Stocks - Parent, Subsidiaries, Affiliates					0	XXX	0	XXX
8999997 - Total	- Preferred Stocks - Part 3					0	XXX	0	XXX
8999999 - Total	- Preferred Stocks					0	XXX	0	XXX
482480-10-0	KLA-TENCOR CORPORATION		05/14/2010	CLASS ACTION	1.000	0		0	L
749121-10-9	QWEST COMMUNICATIONS INTL		04/23/2010	ADJUSTMENT	2.000	0		0	L
981570-30-4	WORLDCOM INC-MCI GROUP		04/19/2010	ADJUSTMENT	4.000	0		0	U
984121-10-3	XEROX CORP		06/04/2010	ADJUSTMENT	2.000	0		0	L
969457-10-0	WILLIAMS COS INC		02/24/2010	ADJUSTMENT	2.000	0		0	L
9099999 - Total	- Common Stocks - Industrial, Misc.					0	XXX	0	XXX
9199999 - Total	- Common Stocks - Parent, Subsidiaries, Affiliates					0	XXX	0	XXX
9299999 - Total	- Common Stocks - Mutual Funds					0	XXX	0	XXX
9399999 - Total	- Common Stocks - Money Market Mutual Funds					0	XXX	0	XXX
9799997 - Total	- Common Stocks - Part 3					0	XXX	0	XXX
9799999 - Total	- Common Stocks					0	XXX	0	XXX
9899999 - Total	- Preferred and Common Stocks					0	XXX	0	XXX
9999999 - Totals						177,920,620	XXX	598,299	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues1

E04.3

STATEMENT AS OF JUNE 30, 2010 OF THE TRIAD GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31398A-WG-3	FANNIE MAE		04/09/2010	VARIOUS		600,000	600,000	600,188	0	0	0	2	(2)	0	600,186	0	(186)	(186)	6,750	04/09/2012	XXX
0399999	Bonds - U.S. Governments					600,000	600,000	600,188	0	0	2	(2)	0	600,186	0	(186)	(186)	6,750	XXX	XXX	
683234-ZZ-4	ONTARIO (PROVINCE OF)	A	06/18/2010	NATIONAL BANK FINANCE		5,117,750	5,000,000	4,992,700	4,996,522	0	1,181	0	1,181	0	4,997,703	0	120,047	120,047	99,844	05/20/2011	1FE
1099999	Bonds - All Other Governments					5,117,750	5,000,000	4,992,700	4,996,522	0	1,181	0	1,181	0	4,997,703	0	120,047	120,047	99,844	XXX	XXX
341150-KP-4	FLORIDA ST		01/04/2010	CALL BY ISSUER at 101.000		111,100	110,000	102,694	102,694	0	0	0	0	0	102,694	0	8,406	8,406	0	07/01/2024	1FE
1799999	Bonds - U.S. States, Territories and Possessions					111,100	110,000	102,694	102,694	0	0	0	0	0	102,694	0	8,406	8,406	0	XXX	XXX
073185-T8-3	BAYTOWN TEX		06/28/2010	PIPER JAFFREY & CO		218,444	215,000	215,000	215,000	0	0	0	0	0	215,000	0	3,444	3,444	9,824	02/01/2012	1FE
494791-K0-8	KING CNTY WASH PUB HOSP DIST N		06/28/2010	SEATTLE NORTHWEST		341,055	330,000	330,455	330,337	0	(100)	0	(100)	0	330,237	0	10,818	10,818	9,579	12/01/2020	1FE
734260-VV-1	PORT HOUSTON AUTH TEX HARRIS C		02/17/2010	CALL BY ISSUER at 100.000		750,000	750,000	744,750	743,793	0	3,141	0	3,141	0	746,933	0	3,067	3,067	14,167	10/01/2017	1FE
2499999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions					1,309,499	1,295,000	1,290,205	1,289,130	0	3,041	0	3,041	0	1,292,170	0	17,329	17,329	33,570	XXX	XXX
04785T-CY-3	ATLANTA GA URBAN RESIDENTIAL F		05/20/2010	CALL BY ISSUER at 100.000		10,000	10,000	9,927	9,927	0	0	0	0	0	9,927	0	73	73	300	05/20/2017	1Z
233091-EC-7	HEALTH		06/28/2010	UBS SECURITIES		495,555	500,000	481,640	482,577	0	958	0	958	0	483,535	0	12,020	12,020	14,514	06/01/2017	1FE
3128MB-VP-9	FG 613122		06/01/2010	MBS PAYMENT		586,611	586,611	572,862	584,270	0	2,340	0	2,340	0	586,611	0	9,270	9,270	9,270	11/01/2022	1
3128PK-7A-6	FG J08089		06/01/2010	MBS PAYMENT		760,437	760,437	758,773	760,205	0	231	0	231	0	760,437	0	0	0	11,619	02/01/2023	1
3128PK-V2-7	FG J07833		06/01/2010	MBS PAYMENT		529,109	529,109	519,188	527,976	0	1,133	0	1,133	0	529,109	0	0	0	8,466	11/01/2022	1
3128PK-XM-1	FG J07884		06/01/2010	MBS PAYMENT		712,037	712,037	712,037	712,037	0	0	0	0	0	712,037	0	0	0	16,250	01/01/2023	1
3133XB-G7-4	FHLB 6A-2012 1		06/25/2010	MBS PAYMENT		3,845	3,845	4,088	0	0	0	0	0	4,088	0	(244)	(244)	37	04/25/2012	1	
31349U-B3-1	FH 782758		06/15/2010	VARIOUS		102,230	102,230	107,732	0	(255)	0	(255)	0	102,230	0	0	0	824	11/01/2013	1	
31393U-UC-5	FNR 2003-134 ME		06/01/2010	MBS PAYMENT		3,048	3,048	3,143	0	(3)	0	(3)	0	3,048	0	0	0	20	01/01/2019	1	
31395R-AR-9	FHRR R001 AE		06/01/2010	MBS PAYMENT		8,673	8,673	8,892	0	0	0	0	0	8,892	0	(219)	(219)	51	03/01/2012	1	
31396E-2U-9	FHR 3053 OD		06/01/2010	MBS PAYMENT		160,616	160,616	163,326	161,019	0	(403)	0	(403)	0	160,616	0	0	0	4,417	11/01/2012	1
31396G-67-0	FHRR R004 AL		06/01/2010	MBS PAYMENT		17,952	17,952	18,668	0	0	0	0	0	18,668	0	(717)	(717)	122	12/01/2011	1	
31396U-3A-6	FHRR R008 FK		06/15/2010	MBS PAYMENT		13,739	13,739	13,698	0	0	0	0	0	13,739	0	0	0	14	09/15/2014	1	
31396X-CV-4	FNR 2007-79 MA		06/01/2010	MBS PAYMENT		663,247	663,247	677,082	665,605	0	(2,358)	0	(2,358)	0	663,247	0	0	0	15,189	01/01/2012	1
31397B-M0-1	FHRR R009 AJ		06/01/2010	MBS PAYMENT		17,748	17,748	18,513	0	0	0	0	0	18,513	0	(766)	(766)	135	04/01/2013	1	
31397E-MK-8	FHR 3262 PA		06/01/2010	MBS PAYMENT		658,353	658,353	671,726	660,956	0	(2,603)	0	(2,603)	0	658,353	0	0	0	15,077	11/01/2011	1
31397N-FZ-3	FNR 2009-17 DA		06/01/2010	MBS PAYMENT		30,947	30,947	31,326	0	0	0	0	0	31,326	0	(379)	(379)	329	05/01/2015	1	
314020-ZE-4	FN 735241		06/01/2010	MBS PAYMENT		3,365	3,365	3,477	0	0	0	0	0	3,477	0	(112)	(112)	7	11/01/2034	1	
31403B-PC-1	FN 743919		06/01/2010	MBS PAYMENT		2,729	2,729	2,873	0	0	0	0	0	2,873	0	(144)	(144)	17	06/01/2018	1	
31403D-RH-4	FN 745788		06/01/2010	MBS PAYMENT		255,538	255,538	267,021	0	0	0	0	0	267,021	0	(11,483)	(11,483)	2,444	01/01/2013	1	
31403D-VZ-9	FN 745932		06/01/2010	MBS PAYMENT		38,272	38,272	41,591	0	0	0	0	0	41,591	0	(3,319)	(3,319)	122	01/01/2036	1	
31404V-Y6-9	FN 780233		06/01/2010	MBS PAYMENT		15,305	15,305	16,090	0	0	0	0	0	16,090	0	(785)	(785)	114	09/01/2018	1	
31405H-6L-7	FN 790275		06/01/2010	MBS PAYMENT		920	920	960	0	0	0	0	0	960	0	(40)	(40)	5	08/01/2034	1	
31405R-CR-5	FN 796680		06/01/2010	MBS PAYMENT		33,696	33,696	35,424	0	0	0	0	0	35,424	0	(1,727)	(1,727)	137	06/01/2019	1	
31410K-JY-1	FN 889579		06/01/2010	MBS PAYMENT		172,307	172,307	183,321	0	0	0	0	0	183,321	0	(11,014)	(11,014)	1,517	05/01/2037	1	
31410R-6J-3	FN 895573		06/01/2010	MBS PAYMENT		197,682	197,682	206,951	0	(656)	0	(656)	0	197,682	0	0	0	2,296	06/01/2036	1	
31411Y-DP-5	FN 918210		06/01/2010	MBS PAYMENT		96,885	96,885	101,834	0	0	0	0	0	101,834	0	(4,949)	(4,949)	785	05/01/2017	1	
31412M-SD-1	FN 929416		06/01/2010	MBS PAYMENT		25,754	25,754	27,388	0	0	0	0	0	27,388	0	(1,634)	(1,634)	198	12/01/2037	1	
31414D-UF-1	FN 963282		06/01/2010	MBS PAYMENT		379,125	379,125	373,023	378,420	0	704	0	704	0	379,125	0	0	0	7,645	01/01/2023	1
31416J-PH-8	FN AA1323		06/01/2010	MBS PAYMENT		56,194	56,194	61,156	0	0	0	0	0	61,156	0	(4,962)	(4,962)	475	05/01/2031	1	
38375P-M0-1	GNR 2008-9 PD		06/01/2010	MBS PAYMENT		285,326	285,326	280,333	284,952	0	374	0	374	0	285,326	0	0	0	5,049	09/01/2024	1
38375Q-N9-6	GNR 2008-55 PG		06/01/2010	MBS PAYMENT		1,071,981	1,071,981	1,074,828	1,072,238	0	(257)	0	(257)	0	1,071,981	0	0	0	22,545	04/01/2016	1
38375X-GH-1	GNR 2008-49 PB		06/01/2010	MBS PAYMENT		461,103	461,103	462,760	461,288	0	(186)	0	(186)	0	461,103	0	0	0	9,132	01/01/2038	1
41981T-CE-1	HAWAII ST HBR SYS REV		06/28/2010	MESROW FINANCIAL INC		791,419	780,000	779,977	779,999	0	0	0	0	0	780,000	0	11,420	11,420	31,113	01/01/2011	1FE
455048-J3-3	REV		06/28/2010	MORGAN STANLEY		500,000	500,000	493,635	495,791	0	135	0	135	0	495,926	0	4,074	4,074	15,530	06/01/2021	1FE
484890-JC-3	KANSAS CITY MO ARPT REV		06/28/2010	STIFEL NICOLAUS & CO		1,043,500	1,000,000	1,025,140	1,019,517	0	(5,705)	0	(5,705)	0	1,013,812	0	29,688	29,688	43,604	09/01/2011	1FE
574204-RL-9	MARYLAND ST DEPT TRANSN CONS		06/28/2010	VARIOUS		1,038,610	1,000,000	1,050,650	0	0	0	1,830	(1,830)	0	1,048,820	0	(10,210)	(10,210)	33,194	05/01/2011	1FE
64605E-E4-2	NEW JERSEY ST EDL FACS AUTH		06/28/2010	RBC CAPITAL MARKETS SECURITIES - US		272,187	270,000	269,943	269,943	0	0	0	0	0	269,943	0	2,244	2,244	15,482	07/01/2017	2FE
664252-DH-3	NORTHEAST MD WASTE DISP AUTH		06/28/2010	BRANCH BANKING & TRUST COMPANY		1,365,272	1,330,000	1,406,808	1,345,412	0	(6,269)	0	(6,269)	0	1,339,143	0	26,129	26,129	55,278	03/15/2012	1FE
735389-DW-5	PORT SEATTLE WASH REV		06/28/2010	PIPER JAFFREY & CO		322,496	320,000	326,957	320,000	0	0	0	0	0	320,000	0	2,496	2,496	9,289	06/01/2017	1FE
79765A-DD-5	SAN FRANCISCO CALIF CITY		05/07/2010	CALL BY ISSUER at 100.500		1,758,750	1,750,000	1,756,265	1,754,579	0	4,171	0	4,171	0	1,758,750	0	0	0	49,729	05/01/2013	1FE
79765A-DG-8	SAN FRANCISCO CALIF																				

STATEMENT AS OF JUNE 30, 2010 OF THE TRIAD GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
914023-DD-5.	UNIVERSITY AKRON OHIO GEN RPT.		06/10/2010.	MERRILL LYNCH		669,104	650,000	641,908	632,433	0	2,519	0	2,519	0	634,952	0	34,151	34,151	20,186	01/01/2013.	1FE
95648W-BN-8.	DEV. WEST VIRGINIA ECONOMIC BOSSIER PUB TR FING AUTH		06/01/2010.	MATURITY. CALLED BY ISSUER at		500,000	500,000	503,435	500,200	0	(200)	0	(200)	0	500,000	0	0	0	11,250	06/01/2010.	1FE
100340-BW-9.	LA SI.		03/01/2010.	102.500.		10,125	10,000	10,075	10,000	0	125	0	125	0	10,125	0	0	0	158	08/01/2015.	1FE
3126MB-VP-9.	FG 613122.		03/01/2010.	MBS PAYMENT.		1,071,950	1,071,950	1,046,826	1,070,448	0	1,502	0	1,502	0	1,071,950	0	0	0	8,528	12/01/2022.	1
3128PK-7A-6.	FG J08089.		03/01/2010.	MBS PAYMENT.		1,168,386	1,168,386	1,165,830	1,168,246	0	140	0	140	0	1,168,386	0	0	0	9,458	02/01/2023.	1
3128PK-V2-7.	FG J07833.		03/01/2010.	MBS PAYMENT.		1,169,796	1,169,796	1,147,862	1,168,924	0	872	0	872	0	1,169,796	0	0	0	9,378	01/01/2023.	1
3128PK-XM-1.	FG J07884.		03/01/2010.	MBS PAYMENT.		636,377	636,377	636,377	636,377	0	0	0	0	0	636,377	0	0	0	4,536	02/01/2023.	1
31396X-CV-4.	FNR 2007-79 MA.		03/01/2010.	MBS PAYMENT.		673,639	673,639	687,691	674,282	0	(643)	0	(643)	0	673,639	0	0	0	6,164	11/01/2011.	1
31397E-MK-8.	FHR 3262 PA.		03/01/2010.	MBS PAYMENT.		668,680	668,680	682,262	669,365	0	(685)	0	(685)	0	668,680	0	0	0	6,119	10/01/2011.	1
31414D-UF-1.	FN 963282.		03/01/2010.	MBS PAYMENT.		673,183	673,183	662,349	672,847	0	337	0	337	0	673,183	0	0	0	5,418	02/01/2023.	1
38375P-MO-1.	GNR 2008-9 PD.		03/01/2010.	MBS PAYMENT.		289,748	289,748	284,677	289,653	0	95	0	95	0	289,748	0	0	0	2,049	03/01/2024.	1
38375Q-N9-6.	GNR 2008-55 PG.		03/01/2010.	MBS PAYMENT.		910,225	910,225	912,642	910,330	0	(106)	0	(106)	0	910,225	0	0	0	9,669	08/01/2016.	1
38375X-GH-1.	GNR 2008-49 PB.		03/01/2010.	MBS PAYMENT.		1,474,133	1,474,133	1,479,431	1,474,320	0	(187)	0	(187)	0	1,474,133	0	0	0	10,874	02/01/2038.	1
45129T-HB-6.	IDAHO HSG & FIN ASSN.		01/04/2010.	100.000. CALLED BY ISSUER at		5,000	5,000	5,000	5,000	0	0	0	0	5,000	0	0	0	153	07/01/2014.	1FE	
45129T-HQ-3.	IDAHO HSG & FIN ASSN. MISSISSIPPI BUSINESS FIN		01/04/2010.	100.000. CALLED BY ISSUER at		10,000	10,000	9,929	9,929	0	0	0	0	9,929	0	71	71	293	07/01/2016.	1FE	
605275-MQ-6.	NORTH CAROLINA HSG FIN AGY.		01/04/2010.	SINK.		15,494	15,494	14,814	14,814	0	0	0	0	14,814	0	680	680	1,240	01/01/2022.	2Z	
65820E-HH-6.	NORTH CAROLINA HSG FIN AGY.		03/01/2010.	VARIOUS. CALLED BY ISSUER at		105,000	105,000	105,000	105,000	0	0	0	0	105,000	0	0	0	2,893	03/01/2010.	1FE	
65820E-MQ-0.	PHILADELPHIA PA HOSPS & HIGHER.		03/01/2010.	100.000. CALLED BY ISSUER at		15,000	15,000	14,639	14,742	0	258	0	258	0	15,000	0	0	0	461	03/01/2011.	1FE
717903-YN-2.	PORT OAKLAND CALIF.		01/04/2010.	100.000. EXCHANGE.		25,000	25,000	25,000	25,000	0	0	0	0	25,000	0	0	0	663	01/01/2018.	1Z	
735000-FT-3.	RBC DOMINION SECURITIES - US.		01/28/2010.	100.000.		775,687	1,000,000	769,870	774,925	0	762	0	762	0	775,687	0	0	0	12,083	11/01/2022.	1FE
882135-B2-1.	TEXAS A & M UNIV REVS.		01/05/2010.	100.000.		186,111	175,000	191,622	178,177	0	(31)	0	(31)	0	178,146	0	7,965	7,965	1,333	05/15/2017.	1FE
3199999 - Total - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of...						27,050,421	27,071,385	27,010,810	24,742,965	0	18,058	1,830	16,228	0	26,950,076	0	100,343	100,343	557,067	XXX	XXX
05948X-6S-5.	BOAMS 2004-5 2A1.		06/01/2010.	MBS PAYMENT.		34,999	34,999	29,398	0	0	0	0	0	29,398	0	5,601	5,601	417	08/01/2019.	12*	
05950T-AC-9.	BOAMS 2006-B 2A1.		06/01/2010.	MBS PAYMENT.		41,433	41,433	32,178	0	0	0	0	0	32,178	0	9,255	9,255	374	10/01/2011.	12*	
125430-AB-4.	CWHL 2006-11 1A2.		06/01/2010.	MBS PAYMENT.		5,855	5,855	2,706	0	0	0	0	0	2,706	0	3,149	3,149	52	05/01/2036.	52*	
126685-CZ-7.	CWL 2006-S1 A2.		06/25/2010.	MBS PAYMENT.		5,131	10,504	8,565	0	0	0	0	0	50	6,052	(921)	(921)	93	02/01/2016.	12*	
12668B-TJ-2.	CWALT 2006-J2 A6.		06/01/2010.	MBS PAYMENT.		11,020	11,020	9,166	0	0	0	0	0	48	11,020	0	0	88	03/01/2017.	12*	
12669G-LP-4.	CWHL 2005-HYB1 4A1.		06/01/2010.	MBS PAYMENT.		2,205	2,205	1,574	0	0	0	0	0	63	2,205	0	0	12	02/01/2011.	12*	
12669Y-AC-6.	CWHL 2006-J4 A3.		06/01/2010.	MBS PAYMENT.		10,153	10,153	8,450	0	0	0	0	0	43	10,153	0	0	84	12/01/2016.	12*	
13974Y-AE-0.	CARAT 2008-2 A2A.		04/15/2010.	MBS PAYMENT.		101,890	101,890	101,870	102,292	0	(402)	0	(402)	0	101,890	0	0	0	1,270	04/15/2010.	1FE
14912L-ZR-1.	CATERPILLAR FIN SERV CRP.		06/17/2010.	STIFEL NICOLAUS & CO.		5,289,350	5,000,000	4,779,770	4,819,951	0	34,663	0	34,663	0	4,854,614	0	434,736	434,736	180,819	03/15/2012.	1FE
161571-CF-9.	CHAIT 2007-A15 A.		06/22/2010.	MORGAN STANLEY.		5,017,370	4,970,000	5,040,016	4,993,789	0	(16,203)	0	(16,203)	0	4,977,586	0	39,784	39,784	130,104	09/15/2010.	1FE
16162W-AL-3.	CHASE 2003-S10 A1.		06/01/2010.	MBS PAYMENT.		49,964	49,964	50,698	0	0	0	0	0	50,698	0	(734)	(734)	304	10/01/2018.	22*	
16162W-BZ-1.	CHASE 2003-S12 2A1.		06/01/2010.	MBS PAYMENT.		49,623	49,623	50,352	0	0	0	0	0	50,352	0	(729)	(729)	336	11/01/2018.	22*	
172973-A6-6.	CMSI 2004-5 2A6.		06/01/2010.	MBS PAYMENT.		103,254	103,254	96,349	0	0	0	0	0	96,349	0	6,905	6,905	758	08/01/2019.	12*	
173105-AC-1.	CMSI 2007-1 1A3.		06/01/2010.	MBS PAYMENT.		84,355	84,355	79,413	0	0	0	0	0	84,355	0	0	0	677	11/01/2022.	12*	
17314J-AA-1.	CITIBANK NA.		06/21/2010.	HSBC SECURITIES LIMITED.		6,055,980	6,000,000	6,066,066	6,054,982	0	(21,118)	0	(21,118)	0	6,033,864	0	22,116	22,116	71,500	03/30/2011.	1FE
17314J-AT-0.	CITIBANK NA.		06/30/2010.	BANK AMERICA.		508,915	500,000	503,860	0	(194)	0	(194)	0	503,666	0	5,249	5,249	0	12/28/2012.	1FE	
209111-DE-0.	CONS EDISON CO OF NY.		05/01/2010.	MATURITY.		6,010,000	6,010,000	6,177,619	6,047,524	0	(37,524)	0	(37,524)	0	6,010,000	0	0	0	244,156	05/01/2010.	1FE
22541S-GW-4.	CSFB 2004-3 2A1.		06/01/2010.	MBS PAYMENT.		78,894	78,894	79,264	0	0	0	0	0	79,264	0	(370)	(370)	755	03/01/2019.	1FE	
225458-XS-2.	CSFB 2005-6 3A1.		06/01/2010.	MBS PAYMENT.		15,053	15,053	14,910	0	0	0	0	0	15,053	0	0	0	145	07/01/2020.	12*	
34528B-AD-9.	FORDO 2008-A A3A.		06/15/2010.	MBS PAYMENT.		484,090	484,090	467,584	477,919	0	6,171	0	6,171	0	484,090	0	0	0	7,826	05/15/2011.	1FE
34529E-AC-4.	FORDO 2009-B A3.		04/23/2010.	ROYAL BANK OF SCOTLAND US.		3,070,781	3,000,000	3,069,844	0	0	0	0	0	3,069,844	0	938	938	2,790	08/15/2012.	1FE	
36158Y-FS-3.	GECMC 2002-2A A2.		06/01/2010.	MBS PAYMENT.		6,307	6,307	6,533	0	0	0	0	0	6,533	0	(226)	(226)	44	01/01/2012.	1FE	
3622MW-AN-3.	GSR 2007-3F 3A2.		06/01/2010.	MBS PAYMENT.		55,914	55,914	49,895	0	0	0	0	0	49,895	0	6,019	6,019	470	05/01/2032.	12*	
36242D-QY-2.	GSR 2004-15F 2A2.		06/01/2010.	MBS PAYMENT.		3,187	3,187	2,482	0	0	0	0	0	7	3,187	0	0	0	14	03/01/2029.	12*
38141G-EA-8.	GOLDMAN SACHS GROUP INC.		05/06/2010.	J.P. MORGAN.		151,949	150,000	157,974	0	(174)	0	(174)	0	157,800	0	(5,852)	(5,852)	2,477	01/15/2015.	1FE	
38141G-EW-0.	GOLDMAN SACHS GROUP INC.		05/07/2010.	WALL STREET ACCESS.		144,764	150,000	149,119	0	333	0	333	0	149,452	0	(4,688)	(4,688)	169	02/06/2012.	1FE	
40621B-AR-2.	HALLIBURTON COMPANY.		05/18/2010.	JEFFERIES & CO.		10,180,000	10,000,000	10,298,800	10,105,250	0	(51,486)	0	(51,486)	0	10,053,764	0	126,236	126,236	330,000	10/15/2010.	1FE
46625M-AC-3.	JPMCC 2001-C1BC A3.		06/01/2010.	MBS PAYMENT.		58,022	58,022	59,359	0	0	0	0	0	59,359	0	0	0	661	01/01/2011.	1FE	
477874-AC-5.	JDOT 2009-A A3.		06/15/2010.	MBS PAYMENT.		408,622	408,622	414													

STATEMENT AS OF JUNE 30, 2010 OF THE TRIAD GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)	
66880#-AA-0.	NORVELL CONWAY LLC.		06/15/2010.	SINK		13,053	13,053	10,022	10,022	.0	.0	.0	.0	.0	10,022	.0	3,031	3,031	369	12/15/2018.	2Z	
66987X-GV-1.	NHEL 2005-3 A2C		06/25/2010.	MBS PAYMENT		11,636	11,636	10,915	10,915	.0	.68	.0	.68	.0	11,636	.0	.0	.0	.0	06/26/2012.	1Z*	
693401-AG-6.	PERF 2005-2 A2		06/25/2010.	MBS PAYMENT		125,641	125,641	131,060	126,468	.0	(827)	.0	(827)	.0	125,641	.0	.0	.0	3,160	03/25/2012.	1FE	
69351C-AC-7.	PNC FUNDING CORP.		06/17/2010.	BANK AMERICA CALLED BY ISSUER at		359,840	350,000	356,541	.0	.0	(631)	.0	(631)	.0	355,910	.0	3,930	3,930	3,936	06/22/2012.	1FE	
742718-DL-0.	PROCTER & GAMBLE CO/THE		06/28/2010.	109,197		928,175	850,000	849,813	849,878	.0	78,297	.0	78,297	.0	928,175	.0	.0	.0	37,254	01/15/2014.	1FE	
761118-TB-4.	RALI 2006-QA1 A21		06/01/2010.	MBS PAYMENT		2,200	2,200	1,135	.0	.0	.63	.0	.63	.0	2,200	.0	.0	.0	.12	01/01/2013.	1Z*	
76111X-ZC-0.	RFMSI 2005-SA5 3A		06/01/2010.	MBS PAYMENT		42,130	42,130	31,439	.0	.0	.0	.0	.0	.0	31,439	.0	10,691	10,691	182	10/01/2012.	6FE	
828807-BL-0.	SIMON PROPERTY GROUP LP.		06/15/2010.	MATURITY		6,000,000	6,000,000	5,657,448	5,831,468	.0	168,532	.0	168,532	.0	6,000,000	.0	.0	.0	138,000	06/15/2010.	1FE	
86359L-TB-5.	SAMI 2006-AR1 1A2		06/25/2010.	MBS PAYMENT		1,064	1,064	240	.0	.0	.97	.0	.97	.0	1,064	.0	.0	.0	.1	08/26/2013.	1Z*	
913017-BC-2.	UNITED TECHNOLOGIES CORP.		06/15/2010.	102,815		5,140,728	5,000,000	5,368,500	5,138,129	.0	2,599	.0	2,599	.0	5,140,728	.0	.0	.0	207,813	11/15/2010.	1FE	
92976W-AT-3.	WACHOVIA CORP.		06/01/2010.	MATURITY		1,250,000	1,250,000	1,214,799	1,233,544	.0	16,456	.0	16,456	.0	1,250,000	.0	.0	.0	27,344	06/01/2010.	1FE	
93364F-AC-5.	WAMU 2007-HY7 2A1		06/01/2010.	MBS PAYMENT		46,588	46,588	31,613	.0	.0	533	.0	533	.0	46,588	.0	.0	.0	361	06/01/2012.	1Z*	
949758-AD-8.	WFMS 2004-0 A1		06/01/2010.	MBS PAYMENT		38,484	38,484	38,553	.0	.0	.0	.0	.0	.0	38,484	.0	(69)	(69)	246	07/01/2014.	1Z*	
94979X-AA-5.	WFMS 2003-H A1		06/01/2010.	MBS PAYMENT		37,161	37,161	36,006	.0	.0	.51	.0	.51	.0	37,161	.0	.0	.0	206	08/01/2013.	1Z*	
981528-AB-8.	WOART 2008-B A2		06/15/2010.	VARIOUS		991,177	991,177	996,730	996,730	.0	.0	1,153	(1,153)	.0	995,576	.0	(4,399)	(4,399)	15,919	06/15/2010.	1FE	
05539E-AL-3.	BEA 1998-1A A3		06/14/2010.	ADJUSTMENT		.0	1,000,000	1,000,000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	06/15/2010.	6FE	
055650-BL-1.	BP CAPITAL MARKETS PLC.		05/26/2010.	BANK AMERICA		5,037,650	5,000,000	4,986,650	4,986,650	.0	.0	.0	.0	.0	4,986,650	.0	.0	51,000	51,000	100,694	05/08/2014.	1FE
298785-EQ-5.	EUROPEAN INVESTMENT BANK		06/18/2010.	BMO CAPITAL MARKETS - US CALLED BY ISSUER at		5,116,250	5,000,000	4,989,150	4,994,477	.0	1,687	.0	1,687	.0	4,996,164	.0	120,087	120,087	146,701	07/15/2011.	1FE	
05522R-CG-1.	BACCT 2008-A9 A9		02/16/2010.	100,000		5,000,000	5,000,000	4,999,840	4,999,962	.0	38	.0	38	.0	5,000,000	.0	.0	.0	33,917	02/15/2010.	1FE	
13974Y-AE-0.	CARAT 2008-2 A2A		03/15/2010.	MBS PAYMENT		576,376	576,376	576,262	575,925	.0	452	.0	452	.0	576,376	.0	.0	.0	3,540	08/15/2010.	1FE	
14912L-ZK-6.	CATERPILLAR FIN SERV CRP.		01/15/2010.	MATURITY		5,000,000	5,000,000	5,025,050	5,000,639	.0	(639)	.0	(639)	.0	5,000,000	.0	.0	.0	103,750	01/15/2010.	1FE	
302583-AA-7.	FPL 2007-A A1		02/01/2010.	MBS PAYMENT		245,411	245,411	249,520	249,520	.0	.0	.0	.0	.0	249,520	.0	(4,109)	(4,109)	6,200	02/01/2011.	1FE	
34528B-AD-9.	FORDO 2008-A A3A		03/15/2010.	MBS PAYMENT		483,273	483,273	466,795	480,739	.0	2,534	.0	2,534	.0	483,273	.0	.0	.0	3,128	05/15/2011.	1FE	
34528X-AB-5.	FORDO 2008-C A2A		03/15/2010.	MBS PAYMENT		448,982	448,982	448,903	448,959	.0	22	.0	22	.0	448,982	.0	.0	.0	2,251	03/15/2010.	1FE	
66880#-AA-0.	NORVELL CONWAY LLC.		03/15/2010.	SINK		12,834	12,834	9,854	.0	.0	.0	.0	.0	9,854	.0	2,980	2,980	145	12/15/2018.	2Z		
67019E-AA-5.	NSTAR		02/15/2010.	MATURITY		7,070,000	7,070,000	7,527,501	7,104,132	.0	(34,132)	.0	(34,132)	.0	7,070,000	.0	.0	.0	282,800	02/15/2010.	1FE	
68233L-AC-3.	ONCOR 2003-1 A3		02/15/2010.	MBS PAYMENT		410,702	410,702	412,531	410,702	.0	.0	.0	.0	.0	410,702	.0	.0	.0	10,165	02/15/2013.	1FE	
693401-AG-6.	PERF 2005-2 A2		03/25/2010.	MBS PAYMENT		128,698	128,698	134,248	128,861	.0	(164)	.0	(164)	.0	128,698	.0	.0	.0	1,618	03/25/2012.	1FE	
69347E-AV-5.	PNC FUNDING CORP.		03/10/2010.	MATURITY		4,000,000	4,000,000	3,984,976	3,995,295	.0	4,705	.0	4,705	.0	4,000,000	.0	.0	.0	90,000	03/10/2010.	1FE	
705220-AM-3.	PECO 2001-A A1		03/01/2010.	MBS PAYMENT		2,421,151	2,421,151	2,535,330	2,417,253	.0	3,898	.0	3,898	.0	2,421,151	.0	.0	.0	78,930	09/01/2010.	1FE	
854616-AL-3.	STANLEY WORKS		03/15/2010.	MATURITY		6,000,000	6,000,000	6,038,064	6,010,643	.0	(10,643)	.0	(10,643)	.0	6,000,000	.0	.0	.0	150,000	03/15/2010.	1FE	
87612E-AB-2.	TARGET CORP.		01/25/2010.	103,955		5,197,773	5,000,000	5,314,750	5,099,191	.0	98,582	.0	98,582	.0	5,197,773	.0	.0	.0	166,667	08/15/2010.	1FE	
92867B-AB-0.	VALET 2008-1 A2		02/20/2010.	MBS PAYMENT		103,890	103,890	104,069	104,069	.0	.0	.0	.0	.0	104,069	.0	(179)	(179)	338	05/20/2010.	1FE	
981528-AB-8.	WOART 2008-B A2		03/15/2010.	MBS PAYMENT		1,072,377	1,072,377	1,071,187	1,071,187	.0	1,190	.0	1,190	.0	1,072,377	.0	.0	.0	7,374	05/15/2010.	1FE	
740408-AA-7.	PREFERRED TERM SECS LTD.		03/15/2010.	MBS PAYMENT		1,046	1,046	313	313	.0	.0	.0	.0	.0	313	.0	732	732	46	09/15/2030.	2FE	
3899999 - Bonds - Industrial and Miscellaneous						102,096,245	101,872,093	102,219,242	95,355,052	0	268,221	1,153	267,068	0	101,269,499	0	826,748	826,748	2,624,486	XXX	XXX	
4199999 - Bonds - Credit Tenant Loans						0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
606866-AA-7.	MHCAPS FUNDING LTD/INC.		06/15/2010.	MBS PAYMENT		21,822	21,822	13,093	13,093	.0	.0	.0	.0	.0	13,093	.0	8,729	8,729	876	12/15/2027.	1FE	
4899999 - Total - Bonds - Hybrid Securities						21,822	21,822	13,093	13,093	0	0	0	0	0	13,093	0	8,729	8,729	876	XXX	XXX	
5599999 - Bonds - Parent, Subsidiaries and Affiliates						0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
8399997 - Bonds - Part 4						136,306,837	135,970,300	136,228,932	126,499,456	0	290,501	2,985	287,516	0	135,225,421	0	1,081,416	1,081,416	3,322,593	XXX	XXX	
8399999 - Total - Bonds						87,389,688	48,931,349	49,599,631	48,826,110	0	71,421	0	71,421	0	48,897,531	0	19,613	19,613	1,046,504	XXX	XXX	
8499999 - Preferred Stocks - Industrial and Miscellaneous						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
8599999 - Preferred Stocks - Parent, Subsidiaries and Affiliates						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
8999997 - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
8999999 - Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
482480-10-0.	KLA-TENCOR CORPORATION		05/14/2010.	CLASS ACTION	1,000	42	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	42	42	.0	.0	
749121-10-9.	INTL		04/23/2010.	ADJUSTMENT	2,000	700	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	700	700	.0	.0	
98157D-30-4.	WORLDCOM INC-MCI GROUP		04/19/2010.	ADJUSTMENT	4,000	9,982	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	9,982	9,982	.0	.0	.0	
984121-10-3.	XEROX CORP.		06/04/2010.	ADJUSTMENT	2,000	36	.0	.0	.0	.0	.0	.0	.0	.0	36	.0	.0	36	.0	.0	.0	
969457-10-0.	WILLIAMS COS INC.		02/24/2010.	ADJUSTMENT	2,000	1,435	.0	.0	.0	.0	.0	.0	.0	.0	1,435	.0	1,435	1,435	.0	.0	.0	
9099999 - Common Stocks - Industrial and Miscellaneous						12,195	XXX	0	0	0	0	0	0	0	0	0	12,195	12,195	0	XXX	XXX	
9199999 - Common Stocks - Parent, Subsidiaries and Affiliates																						

Schedule DB - Part A - Section 1

NONE

Sch. DB - Pt. A - Sn. 1 - Footnote (a)

NONE

Schedule DB - Part B - Section 1

NONE

Sch. DB - Pt. B - Sn. 1 - Footnotes

NONE

Schedule DB - Part D

NONE

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
					0	0	0
869999 Totals							